

Guest Speaker Matt Pack "Options Trading"

Options trading is an alternate strategy of how to invest in the stock market

Internet Trading has reduced the cost of brokerage and allowed more people to invest.

Options trading has always been a method of trading in stocks for as far back in history as the Romans when they used options for shipping and the Greeks used options to obtain a better price for olives. In the 1500's in Holland a trader exchanged a parcel of land for tulips. In America options appeared about the same time as stocks.

The market was unregulated then.

In April 1973 options were launched in the Chicago Exchange to provide financial institutions with an easier way to trade shares. Options were introduced to Australia in 1976.

There is a portion of risk with options , but today 44-55% of the population own shares. The first purpose of an option is to protect shares from a fall in price .

An option is a contract to buy or sell shares at a future date. An option can be in the future at a predetermined price . Anyone who owns shares without options is taking a greater risk. Shares can also be rented.

Example : shares bought at \$64.41 can have a contract drawn to sell if the shares reach \$65 within the allotted time a profit of \$ 480 is made if they don't reach \$65 no sale is made .

Options provide income with little risk. For more information go to website

[www.ifin.com.au](http://www.ifin.com.au)

# The FULCRUM

The Rotary Club of  
Padstow, Inc.

[www.padstowrotary.org.au](http://www.padstowrotary.org.au)



---

**Vol: 51 No: 10 Date: 5<sup>th</sup> September 2006**

---



Exchange Student Klara from Czech Republic gives banner to Keith Programme.

Tonight Ghena Krayem and Maha Abdo from United Muslim Womens association

09-09-2006 Markets

09-09-2006 EHGTHS Garden Fair.

10-9-2006 BBQ and auction at George Edens Oakdale

13-9-2006 Wednesday transferred meeting Beverly Hills GHS Youth Vocational Awards.No Tuesday Meeting

19-9-2006 Club Assembly

24-9-2006 Youth Exchange trip to Opera House.

Thought for the week “Much wealth will not come if a little does not go”

President Keith in the chair welcomed Klara our exchange student from the Czech Republic, Guest Speaker Matt Pack (Keri & Allan Sweet’s son-in-law)

Apologies:- Veronica Necyporuk, Charles Garcia, Terry Pedder, Jean Mullick,

Sharon Bond, Ken McMillan,

Make ups:- Tony Blazek, Kay Trappett, Terry Martin.

Attendance:- 27/36..... 75%

### Reports

#### • President:-

- President Keith attended Youth Exchange orientation meeting held at Northcott Centre only 15 students this year and 9 for next year .
- ROYA Awards. Not enough applicants deferred to next Year
- PACE applications are now available
- Ranfurleigh Library requires text books .Kevin Bouffler to collect from local Schools.

#### • Secretary:-

- Thank you card from Reardon Family
- Padstow on Parade Donation from Bankstown Sports club. Entertainment application.
- Bowel Scan Program 2006
- ARHRF Newsletter
- Postcard from Julie Brideson

#### • Treasurer

- No Report

- Terry Martin Arrangements are in hand for Youth Vocational Awards

•

#### • Directors

#### • Club

Colin Duff

- Everyone required on 15<sup>th</sup> October for Padstow on Parade from 6.30am
- Youth
- Cliff Dailey No report
- Vocation
- Terry Martin Arrangements are in hand for Youth Vocational Awards
- International
- Michael Kenny
- Youth Exchange students visit to the Opera House 24<sup>th</sup> September
- Wish list for Klara
- Community
- Tony Blazek No report

#### • General Business

- Youth trust to fund special car seat asked for by Northcott society \$1500
- DGE Jennifer Scott is asking for ideas to celebrate 20yrs of Women in Rotary
- We still need photos for our 50<sup>th</sup> Anniversary publication
- Gaille Walton collecting Child Protection forms
- We may be able to acquire used netball uniforms from Revesby Workers Netball club to send to East Timor
- Some monies still owing for conference accommodation at Noah’s on the Beach please see Pres. Keith
- District Youth Director Keri Sweet attended Burwood Club to speak on Youth Programs. Burwood Club are sponsoring a Year 11 Student who is representing Australia in The Royal Lifesaving Society’s World Championships in Bath U.K. Keri asked him to be a guest speaker at our club on his return.